



BUREAU OF BUDGET & MANAGEMENT RESEARCH

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SEP 2 12 015

33-15-0884
Office of the Speaker
Judith E. Won Pat, Ed.D

2015 SEP 2 11 01 AM

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Date: 09-21-15
Time: 4:35 pm
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending August 31, 2015. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOSE S. CALVO
Enclosures

Certification of information contained in Enclosures subject to Note 1.
<i>[Signature]</i>
Jose S. Calvo, Director, Bureau of Budget and Management Research
<i>[Signature]</i>
Anthony C. Blaz, Director, Department of Administration
<i>[Signature]</i>
John P. Camacho, Director, Department of Revenue and Taxation

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Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2015 and FY2014
For the Month Ending August

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2015 and FY2014
Eleven months ending August 2015

	2015 August	2014 August	Increase (Decrease)	Fiscal Year 2015	Fiscal Year 2014	Increase (Decrease)
Income Taxes:						
Individual	\$ 1,823,165	\$ 2,378,909	\$ (555,744)	\$ 107,635,698	\$ 82,319,283	\$ 25,316,415
Corporation	2,001,237	1,471,725	529,512	97,511,836	102,155,354	(4,643,518)
Withholding	18,844,940	21,340,982	(2,496,042)	221,281,974	212,610,633	8,671,340
Income Taxes	22,669,341	25,191,615	(2,522,274)	426,429,508	397,085,271	29,344,238
Business privilege taxes:						
Gross Receipts Taxes	17,944,099	17,241,696	702,404	198,567,550	208,045,018	(9,477,467)
Other Taxes:						
Use Tax	38,524	183,041	(144,517)	1,614,714	1,622,261	(7,548)
Business Privilege Taxes	17,982,623	17,424,737	557,886	200,182,264	209,667,279	(9,485,015)
Licenses, Fees & Penalties	163,662	215,690	(52,028)	4,855,301	4,800,585	54,717
Use of Money & Property	1,728	5,740	(4,012)	60,030	508,407	(448,377)
Federal Sources ²	6,247,267	5,477,909	769,358	67,082,427	59,474,374	7,608,054
Department Charges:						
Agriculture	141	372	(231)	2,925	65,633	(62,708)
Police & Corrections	10	10	0	90	60	30
Public Works	2,250	3,625	(1,375)	26,555	35,640	(9,085)
Public Health	645	320	325	8,731	5,590	3,141
Commerce	0	28,675	(28,675)	2,385	314,987	(312,602)
Other charges	212,255	310,186	(97,932)	1,015,892	2,418,298	(1,402,405)
Department Charges	215,301	343,188	(127,888)	1,056,578	2,840,207	(1,783,629)
TOTAL GENERAL FUND REVENUES	\$ 47,279,922	\$ 48,658,880	\$ (1,378,958)	\$ 699,666,110	\$ 674,376,123	\$ 25,289,986

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 32-181) ²	6,326,656	6,750,920	\$ (424,264)	104,231,065	106,152,173	\$ (1,921,108)

Footnotes

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 54. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Estimates are recorded for the provision for 2014 Refunds & Section 30 is prorated for 12 months.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending August

Pursuant to 5 G.C.A., Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]

	FY 2015 Adopted Revenues Allocated for the Month August	FY 2015 Actual Collections For the Month August	Favorable (Unfavorable)
Income Taxes			
Individual	\$ 2,812,640	\$ 1,823,165	\$ (989,475)
Corporation	1,693,766	2,001,237	307,531
Withholding	19,821,515	18,844,940	(976,576)
Income Taxes	24,327,862	22,669,341	(1,658,521)
Business privilege taxes			
Gross Receipts Taxes	21,003,819	17,944,699	(3,059,720)
Other Taxes	0		
Use Tax	216,187	38,524	(177,663)
Business Privilege Taxes	21,220,006	17,982,623	(3,237,383)
Licenses, Fees & Penalties	204,200	163,662	(40,538)
Use of Money & Property	6,689	1,728	(4,961)
Federal Sources	5,671,353	6,247,267	575,914
Department Charges			
Agriculture	310	141	(169)
Police & Corrections	8	10	2
Public Works	3,025	2,250	(775)
Public Health	267	645	378
Commerce	23,926	0	(23,926)
Other charges	258,518	212,255	(46,564)
Department Charges	286,355	215,301	(71,054)
TOTAL GENERAL FUND REVENUES	\$ 51,716,465	\$ 47,279,922	\$ (4,436,543)

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 4th Quarter 2015

Pursuant to 5 G.C.A., Ch 4, §4109(f) [due 30 days after the close of each quarter]²

	FY 2015 Adopted Revenues Allocated for the Quarter ³	FY 2015 Actual Collections for the Quarter	Favorable Increase (Decrease)
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Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 34.

² This information will be updated in the quarter ending.

³ Based on Adopted Revenues allocated per P.L. 32-191, Chapter 1, section 4(a).

Note: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ⁽¹⁾
General Fund

YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections
 Eleven Months Ending August 2015
 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]

FY 2015 ADOPTED Revenues vs. PROJECTED Revenues to Year End
 Pursuant to 2GCA, Ch.13 §13109(a)(1) [due no later than 20 days after month-end]; 5GCA, Ch.4
 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]

	FY2015 Adopted Revenues for the Cumulative Period ²	FY2015 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY 2015 Adopted Revenues (Full Year Projection) ³	FY2015 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 81,013,774	\$ 107,635,698	\$ 26,621,924	\$ 88,538,982	\$ 116,544,984	\$ 28,006,002
Corporation	162,048,812	97,511,836	(4,536,976)	126,537,880	118,964,457	(7,573,423)
Withholding	217,736,683	221,281,974	3,545,291	239,187,272	242,814,276	3,627,004
Income Taxes	400,799,269	426,429,508	25,630,239	454,214,134	478,323,717	24,109,583
Business privilege taxes:						
Gross Receipts Taxes	222,911,263	198,567,550	(24,343,712)	247,298,658	228,759,937	(18,538,721)
Other Taxes:						
Use Tax	1,831,348	1,614,714	(216,634)	1,991,111	1,750,547	(240,564)
Business Privilege Taxes	224,742,611	200,182,264	(24,560,346)	249,289,769	230,510,484	(18,779,285)
Licenses, Fees & Penalties	4,863,395	4,855,301	(8,094)	4,998,978	5,008,753	9,775
Use of Money & Property	135,539	60,630	(75,509)	347,371	154,056	(193,315)
Federal Sources	62,300,340	67,082,427	4,782,087	68,006,761	67,933,663	(73,098)
Department Charges:						
Agriculture	61,126	2,925	(58,201)			
Police & Corrections	47	90	43			
Public Works	30,798	26,555	(4,243)			
Public Health	4,712	8,731	4,019			
Commerce	289,291	2,385	(286,906)			
Other charges	1,602,090	1,015,892	(586,198)			
Department Charges	1,988,064	1,056,578	(931,486)	2,202,259	1,176,213	(1,026,046)
TOTAL GENERAL FUND REVENUES	\$ 694,829,217	\$ 699,666,110	\$ 4,836,893 0.70%	\$ 779,059,272	\$ 783,106,886	\$ 4,047,614 0.52%

Footnotes:

(1) Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

(2) Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a).

(3) Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2015**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Maga'lahaen Guahan	5,927,314	6,064,671	375,327	(512,685)
Office of I Segundu Na Maga'lahaen Guahan	890,086	978,325	15,564	(103,803)
Bureau of Budget & Management Research	1,263,738	1,050,416	-	213,322
Civil Service Commission	887,437	765,374	16,163	105,900
Department of Administration (DOA)	6,873,080	6,546,850	235,666	90,564
DOA - Support of Child in Custody - 19 GCA §5116	675,386	684,052	-	(8,666)
DOA - Residential Treatment Fund	1,600,000	1,156,437	-	443,563
DOA - Government Claims Fund	250,000	62,747	-	187,253
DOA - Government Annual Single Audit	377,000	377,000	-	-
DOA - Office of Technology	3,025,116	1,387,233	929,284	708,598
Public Works (DPW)	6,980,934	5,824,764	352,191	803,979
DPW - Demolition of Taga'chang Beach Park Pavilion	14,400	14,400	-	-
Department of Revenue & Taxation	9,766,374	8,028,397	715,039	1,022,938
Department of Land Management	334,012	334,012	-	-
Guam Ancestral Lands Commission	116,182	79,111	800	36,268
Chamorro Land Trust Commission	-	-	-	-
Office of Veterans Affairs	669,379	465,007	31,916	172,456
TOTAL	39,650,438	33,818,799	2,671,950	3,159,689
PROTECTION OF LIFE & PROPERTY				
Department of Corrections (DOC)	22,303,502	18,937,137	88,550	3,277,815
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	409,079	-	291,921
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Department of Youth Affairs (DYA)	5,800,001	4,766,793	275,013	758,195
DYA - Runaway, Homeless or Victims of Abuse	321,556	246,667	26,656	48,233
Guam Fire Department	33,546,443	29,979,939	295,390	3,271,115
Guam Police Department (GPD)	32,989,926	28,265,918	637,063	4,086,945
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Chief Medical Examiner	419,196	336,804	1,925	80,467
Guam Environmental Protection Agency	-	-	-	-
Guam Energy Office	100,000	-	-	100,000
Customs and Quarantine	-	-	-	-
Office of Civil Defense	-	-	-	-
TOTAL	96,181,624	82,942,336	1,324,596	11,914,692

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	8,761,323	5,093,212	1,289,789	2,378,321
DPHSS - MIP/MIPPR Program	10,855,159	10,302,944	-	552,215
DPHSS - Medicaid Program	20,992,578	21,690,374	-	(697,796)
DPHSS - Children's Health Insurance Program	2,524,863	2,324,863	-	200,000
DPHSS - Division of Senior Citizens Programs	9,447,266	6,779,786	1,604,965	1,062,514
DPHSS - Foster Care Program	2,312,099	1,706,805	197,272	408,022
DPHSS - Public Assistance Program	2,510,185	2,159,141	-	351,044
DPHSS - Enhanced Allotment Plan	622,448	599,785	-	22,663
DPHSS - Office of Minority Health	120,619	89,449	12,926	18,244
DPHSS - Preschool Program for 4-Year Old Children	75,000	-	-	75,000
Guam Behavioral Health and Wellness Center (GBHWC)	16,522,896	11,331,526	1,094,955	4,096,415
GBHWC - Detoxication, Rehabilitation, and Prevention Services	1,200,000	942,460	257,540	-
Guam Memorial Hospital Authority (GMHA)	6,335,160	6,335,160	-	-
GMHA - Competitive Wage Act of 2014 Retroactive Payment	1,532,631	1,532,631	-	-
TOTAL	83,812,227	70,888,138	4,457,447	8,466,642
PUBLIC EDUCATION				
Department of Education Operations (DOE)	197,043,046	173,986,094	-	23,056,952
DOE - Chamoru Studies Division	401,207	358,397	-	42,810
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	1,295,238	-	204,763
University of Guam Operations (UOG)	29,692,924	28,718,422	-	974,502
UOG - Scholarships (SSFAP)	3,699,358	3,299,412	-	299,947
UOG - Aquaculture Development and Training Center	125,254	114,816	-	10,438
UOG - WERI (Guam Hydrologic Survey)	182,694	167,470	-	15,225
UOG - WERI (Water Resource Monitoring)	155,626	142,657	-	12,969
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	136,935	-	12,449
UOG - KPRG Operations	89,467	82,011	-	7,456
UOG - Competitive Wage Act of 2014 Salary Adjustment	186,957	-	-	186,957
Guam Community College Operatons (GCC)	16,376,571	15,011,857	-	1,364,714
GCC - Licensed Practical Nursing & Vocational Guidance Programs	782,570	717,356	-	65,214
GCC - Apprenticeship Program	1,132,850	1,038,446	-	94,404
GCC - Competitive Wage Act of 2014 Salary Adjustment	210,511	-	-	210,511
Guam Commission for Educator Certification	258,041	197,631	6,733	53,677
TOTAL	252,967,460	225,266,740	6,733	27,693,987

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{/1}</u>	<u>EXPENDITURES ^{/2}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,245,705	954,383	13,506	277,817
TOTAL	1,245,705	954,383	13,506	277,817
RECREATION				
Department of Parks & Recreation	3,429,943	2,797,200	80,527	552,216
TOTAL	3,429,943	2,797,200	80,527	552,216
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization	316,575	229,725	161	86,689
Department of Chamorro Affairs (DCA)	993,300	861,053	13,113	119,134
DCA - Guam Public Library	1,221,589	967,968	74,267	179,354
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	611,826	555,228	25,841	30,757
Guam Council on the Arts and Humanities	291,500	240,189	-	51,311
Department of Labor (DOL)	1,151,127	1,054,457	13,463	83,206
DOL - Worker's Compensation Fund	798,593	495,097	-	303,496
DOL - Guam Registered Apprentice Program	113,520	64,230	-	49,290
Military Affairs	867,650	519,023	4,124	342,503
Guam Election Commission	1,382,452	1,140,047	49,988	192,816
TOTAL	7,746,532	6,127,017	180,957	1,438,558
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,204,622	1,033,345	620	170,657
Department of Agriculture - DOAG	3,001,524	2,504,827	55,999	440,697
DOAG - Animal Shelter (GAIN)	94,955	40,356	40,356	14,243
DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions	375,200	168,228	-	206,972
Guam Visitors Bureau	-	-	-	-
TOTAL	4,676,301	3,746,756	96,975	832,570

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations	31,311,437	28,823,352	-	2,488,085
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
Judiciary - Competitive Wage Act of 2014 Salary Adjustment	392,015	392,015	-	-
Guam Legislature	7,770,564	7,123,017	-	647,547
Guam Legislature - Office of Finance and Budget	340,863	312,458	-	28,405
Office of the Attorney General (OAG)	14,574,603	10,756,277	934,762	2,883,564
OAG - Prosecution Division Vacancies	317,665	23,478	-	294,187
OAG - Victims Witness Ayuda Services Program	75,466	47,072	-	28,394
OAG- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,723,517	4,348,694	-	374,823
PDS - Law Enforcement Retroactive Payment	-	-	-	-
PDS - Competitive Wage Act of 2014 Salary Adjustment	163,805	163,805	-	-
Mayor's Council of Guam (MCOG)	5,962,533	5,604,492	-	358,041
MCOG - Grounds Maintenance for Schools	419,093	-	-	419,093
MCOG - Public Safety & Social Education	416,860	157,015	74,527	185,319
Office of Public Accountability	1,362,493	1,020,650	-	341,843
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,830,914	58,772,323	1,009,289	8,049,302
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	1,764,576	-	160,424
GGRF - Governor/Lieutenant Governor Pensions	251,000	230,076	-	20,924
GGRF - Judges Annuities	338,000	328,163	-	29,837
GGRF - Health/Dental/Life Insurance	14,287,310	14,287,310	-	-
DOA - Supplemental Annuity Benefits Special Fund	9,460,000	8,066,423	-	1,393,577
DOA- Cost of Living Allowance	12,977,334	13,164,000	-	(186,666)
DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depts.	1,864,716	1,000,000	-	864,716
DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000 3/
Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
Legislature - Capital District Fund	330,965	330,965	-	-
Executive Branch Department/Agency Vacancies Cost Pool	535,449	-	-	535,449
Public Safety Vacancy Cost Pool	832,190	-	-	832,190
DOC - Electronic Locking System per P.L. 33-01	1,700,000	-	-	1,700,000
Tropical Storm Bavi	250,000	13,975	96	235,929 4/
Typhoon Dolphin	250,000	163,147	18,454	68,399
Typhoon Dolphin Supplement	250,000	-	201,000	49,000
Tropical Storm Goni	250,000	-	-	250,000
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	55,521,964	40,698,635	219,550	14,603,779

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of August 31, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{/1}</u>	<u>EXPENDITURES ^{/2}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
CONTINUING APPROPRIATIONS				
GDOE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
General Obligation Bonds, Series 2009 A	21,174,012	21,417,381	-	(243,369)
Limited Obligation Bonds (Section 30)	3,691,564	3,691,564	-	0
BPT Tax Bonds, Series 2011A	11,948,013	11,948,013	-	1
BPT Tax Bonds, Series 2012B	5,246,047	5,246,046	-	1
BPT Tax Bonds, Series 2013C	2,791,054	2,791,052	-	2
TOTAL	49,981,703	50,712,017	-	(730,314)
GRAND TOTAL	663,044,811	576,724,344	10,061,530	76,258,937

Footnotes:

/1 Pursuant to P.L. 32-181 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2015 projections of General Fund".

/2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts

/3 Appropriated from Section 30 Funds per P.L. 32-181

/4 Funded by DPHSS Director's Office Appropriation